

RESOLUTION NO. 2002-43

A RESOLUTION OF THE LODI CITY COUNCIL AUTHORIZING THE  
CITY MANAGER TO APPROPRIATE FUNDS FOR THE STREETLIGHT  
COMPLETION PROJECT FROM THE ELECTRIC SYSTEM REVENUE  
CERTIFICATES OF PARTICIPATION

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WHEREAS, one of the City's goals is to provide street lighting in unit portions of the City; and

WHEREAS, this project is known as the Streetlight Completion Project, and is estimated to install 1,000 – 1,200 lights over a period of 3-5 years at a cost of \$3.5 – \$4 million; and

WHEREAS, the funding source for this project is the Electric System Revenue Certificates of Participation; and

WHEREAS, as the project progresses funds are appropriated from this source into the assigned Business Unit. The City Council in the past has authorized appropriations of \$200,000 on August 16, 2000, and \$550,000 on March 21, 2001 for Phase I and II, and for other qualifying street lighting projects; and

WHEREAS, in order to proceed with Phase III of the project, i.e. design and easement acquisitions, and fund incurred expenses such as street lighting on Stockton and Elm Streets, staff recommends appropriating \$125,000.00 at this time.

NOW, THEREFORE, BE IT RESOLVED, that the Lodi City Council does hereby authorize the City Manager to appropriate funds for the Streetlight Completion Project from the Electric System Revenue Certificates of Participation in the amount of \$125,000.00.

Dated: February 20, 2002

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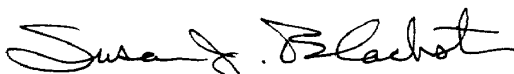
I hereby certify that Resolution No. 2002-43 was passed and adopted by the Lodi City Council in a regular meeting held February 20, 2002 by the following vote:

AYES: COUNCIL MEMBERS – Hitchcock, Howard, Land, Nakanishi, and Mayor Pennino

NOES: COUNCIL MEMBERS – None

ABSENT: COUNCIL MEMBERS – None

ABSTAIN: COUNCIL MEMBERS – None



SUSAN J. BLACKSTON  
City Clerk